

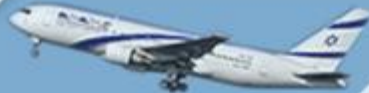
EL AL
Israel Airlines Ltd.
Q3/07



Consolidated Statements of Operations Q3/07

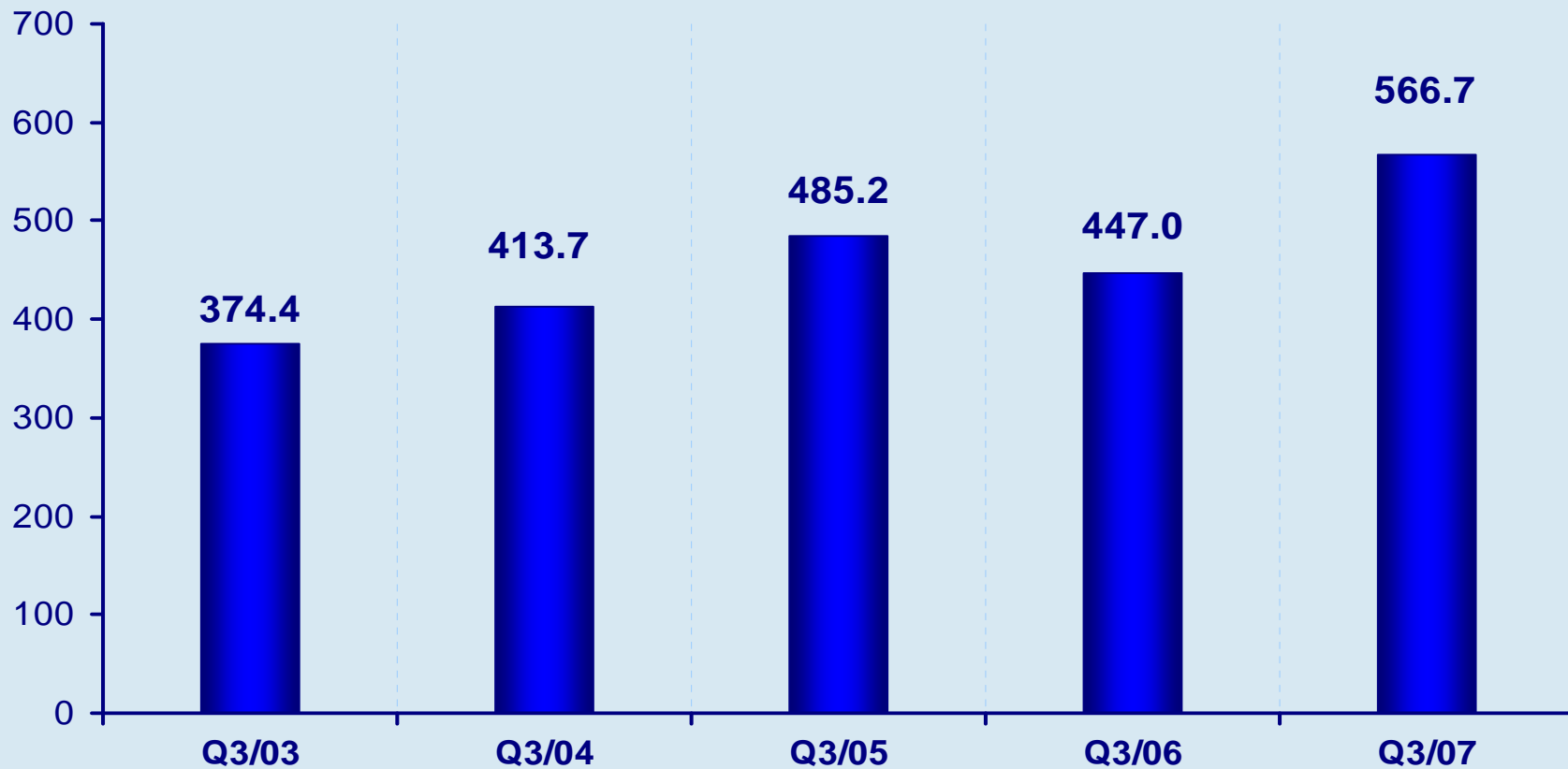
(in millions USD)

	Q3/07		Q3/06		Q3/07 vs. Q3/06	
	\$	% of operating revenues	\$	% of operating revenues	difference	index (%)
Operating revenues	566.7	100%	447.0	100%	119.7	127%
Operating expenses	415.4	73.3%	369.7	82.7%	45.7	112%
Gross profit	151.3	26.7%	77.3	17.3%	74.0	196%
Selling expenses	65.9	11.6%	46.7	10.4%	19.2	141%
General and administr. Expenses	21.6	3.8%	22.1	4.9%	(0.5)	98%
Operating Income	63.8	11.3%	8.5	1.9%	55.3	749%
Net financing expenses	10.4	1.8%	6.7	1.5%	3.7	154%
Other expenses	2.4	0.4%	0.2	0.1%	2.2	1015%
Income before income tax	51.0	9.0%	1.6	0.3%	49.5	3278%
Income Tax	9.9	1.7%	0.1	0.0%	9.7	6753%
Net Income	41.2	7.3%	1.4	0.3%	39.7	2919%



Total income for quarter Q3 in the years 2003-2007

M \$



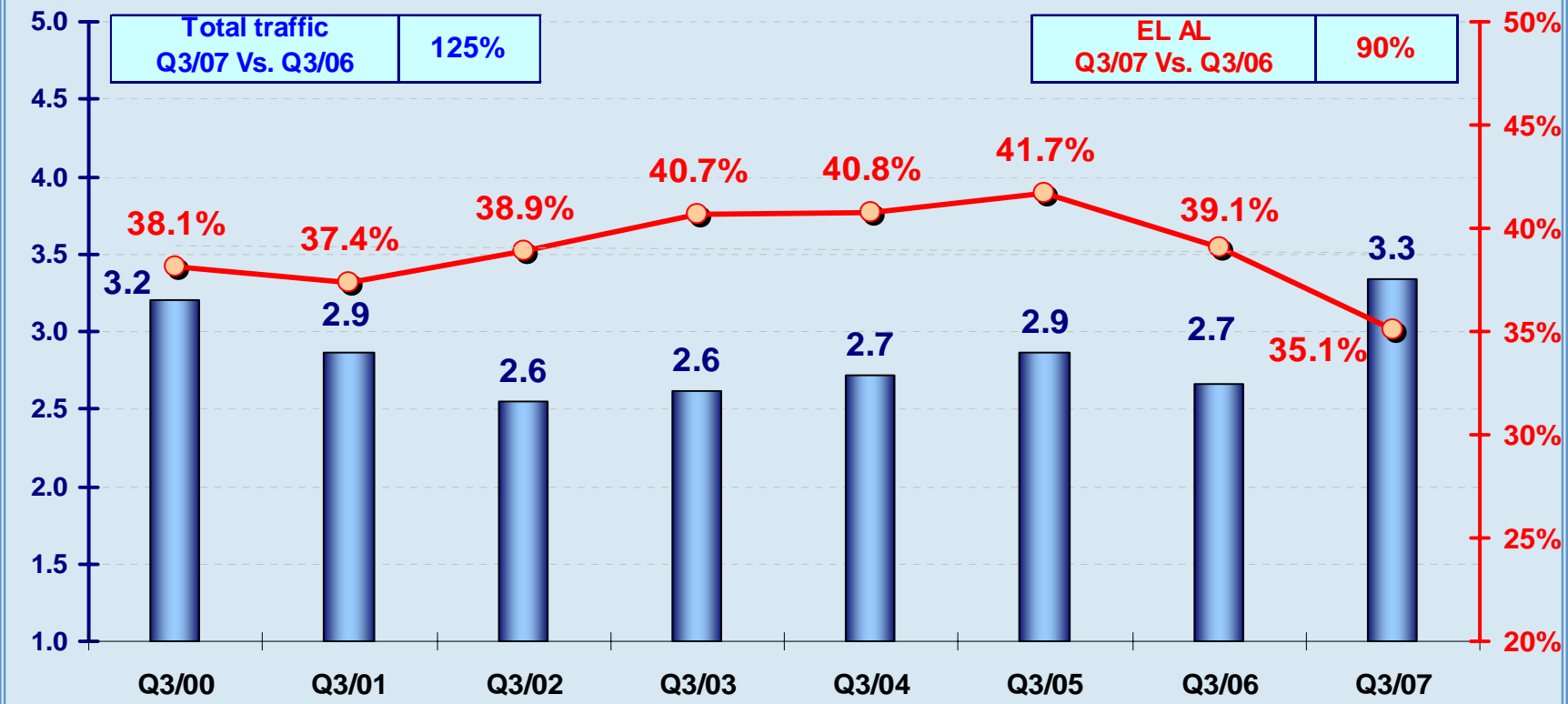


El Al & Sun D'or (scheduled+charter) share in total traffic at BGA

for Q3 in years 2000-2007

total traffic (mill. - per passeng. Leg)

El Al & Sun D'or share in total traffic (%)



Source of data: Commercial Planning & Market Research

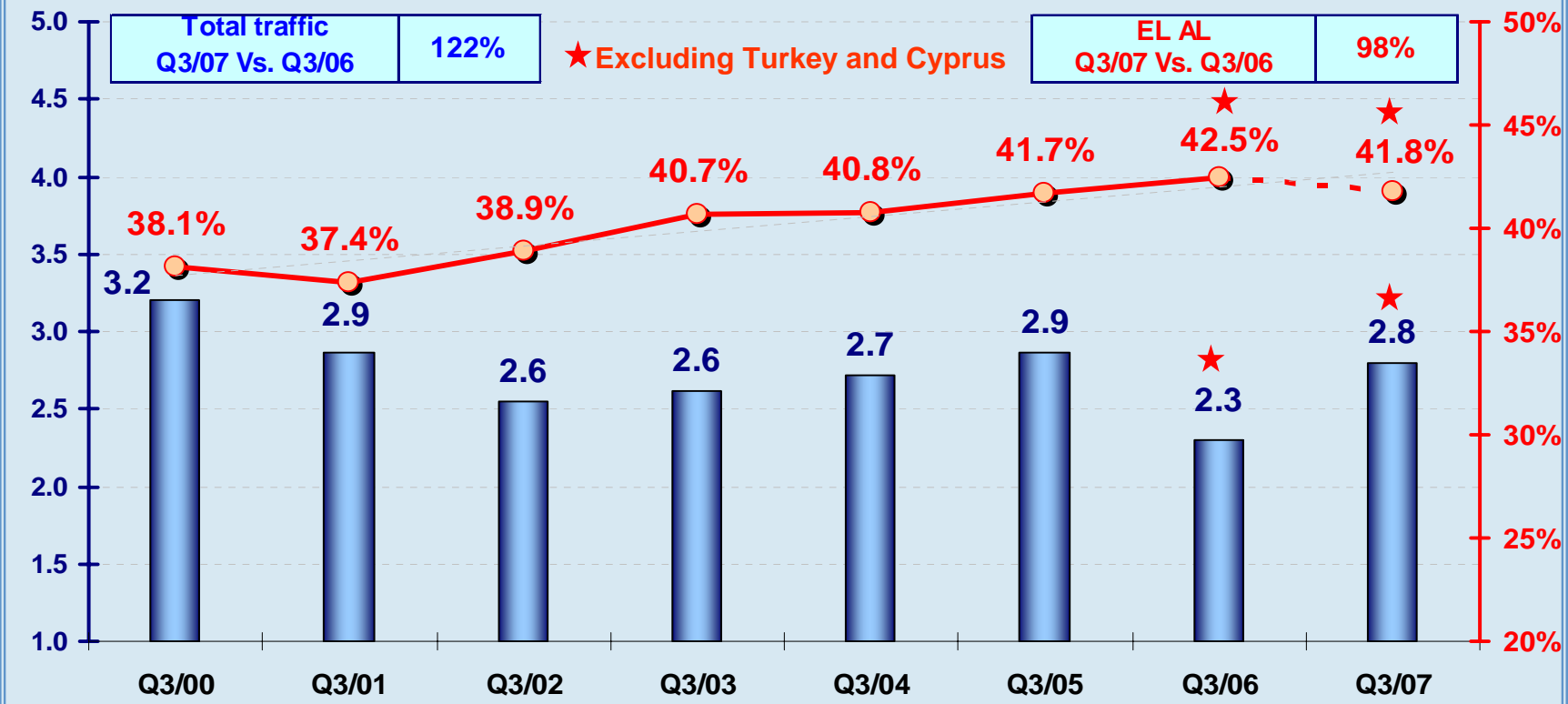


El Al & Sun D'or (scheduled+charter) share in total traffic at BGA

for Q3 in years 2000-2007

total traffic (mill. - per passeng. Leg)

El Al & Sun D'or share in total traffic (%)



Total traffic
Q3/07 Vs. Q3/06
122%

★ Excluding Turkey and Cyprus

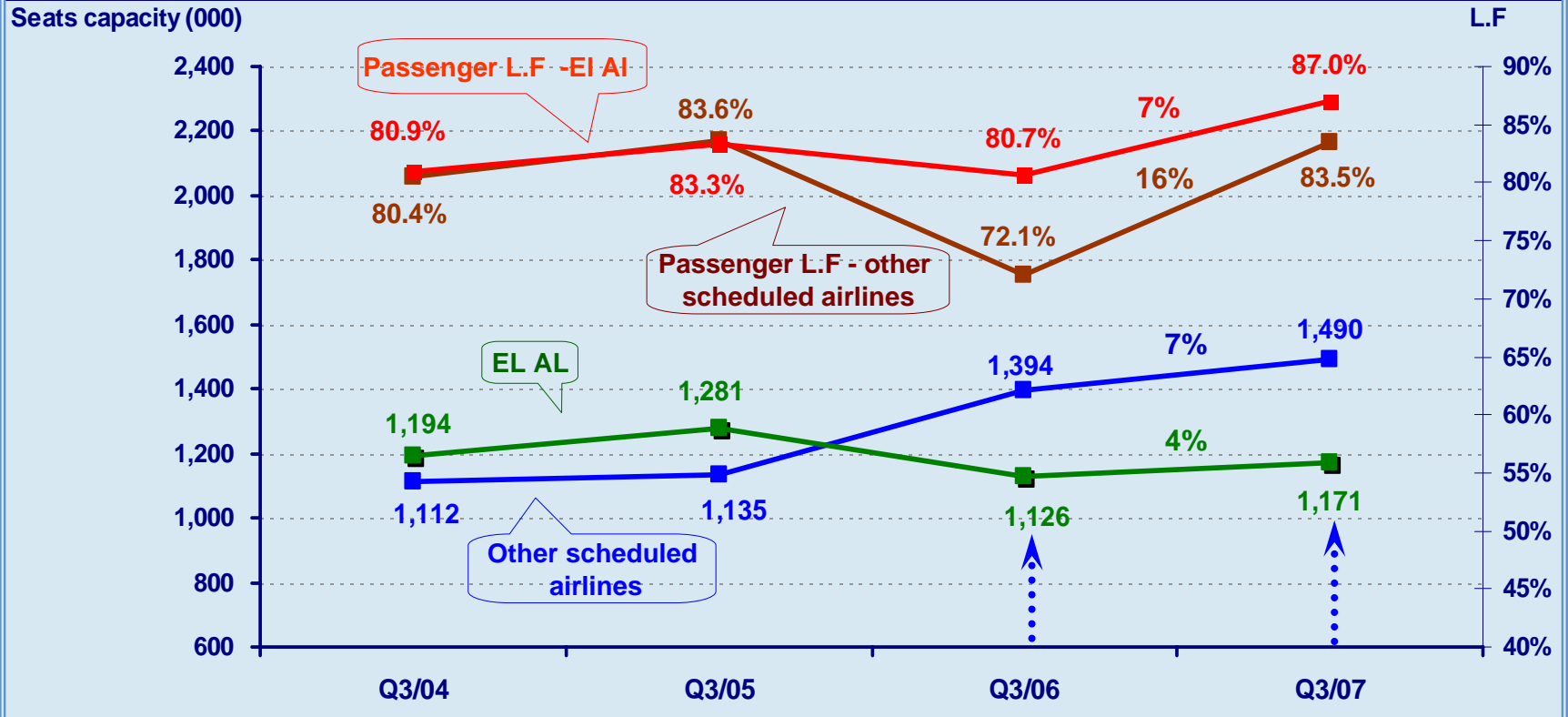
EL AL
Q3/07 Vs. Q3/06
98%

Source of data: Commercial Planning & Market Research



Seats capacity and passenger load factor at scheduled airlines (*)

for quarter Q3 in the years 2004-2007



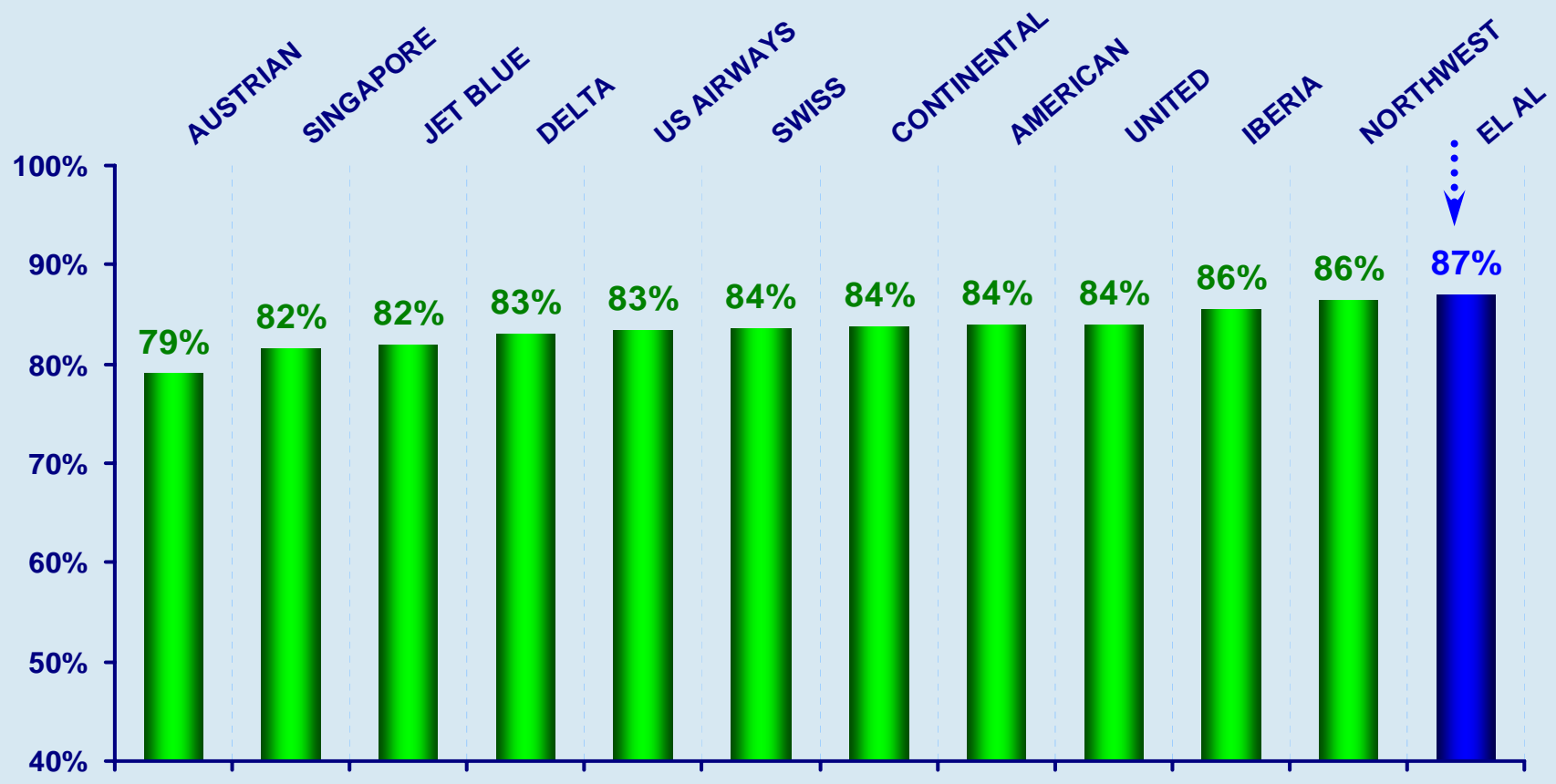
Total seats capacity at BGA- Scheduled	2,306	2,416	2,520	2,660
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Source of data: Commercial Planning & Market Research (*) other scheduled airlines LF- Percentage of total passenger occupancy of available seats



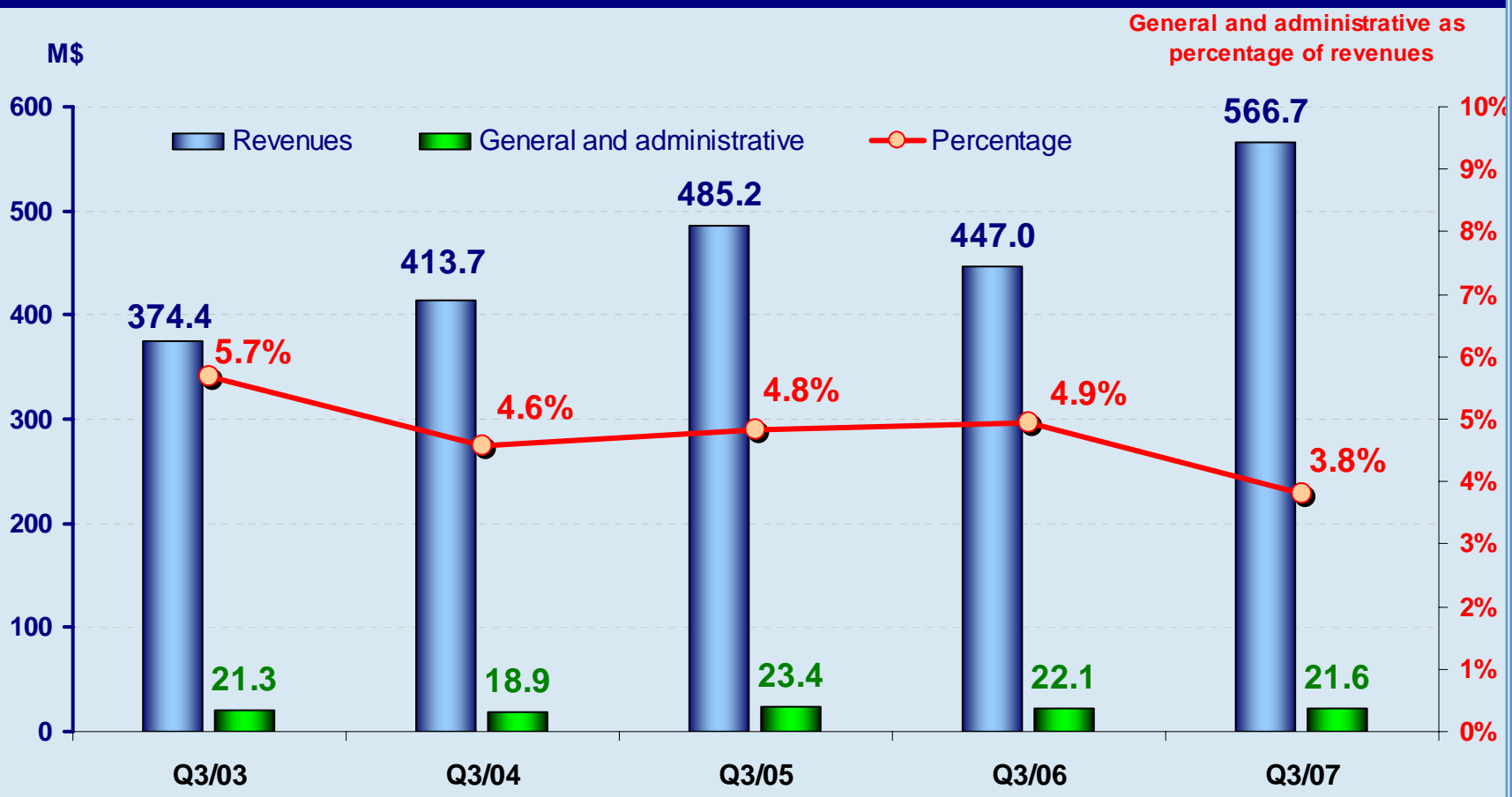
Load Factor - compared to other airlines

Q3/07





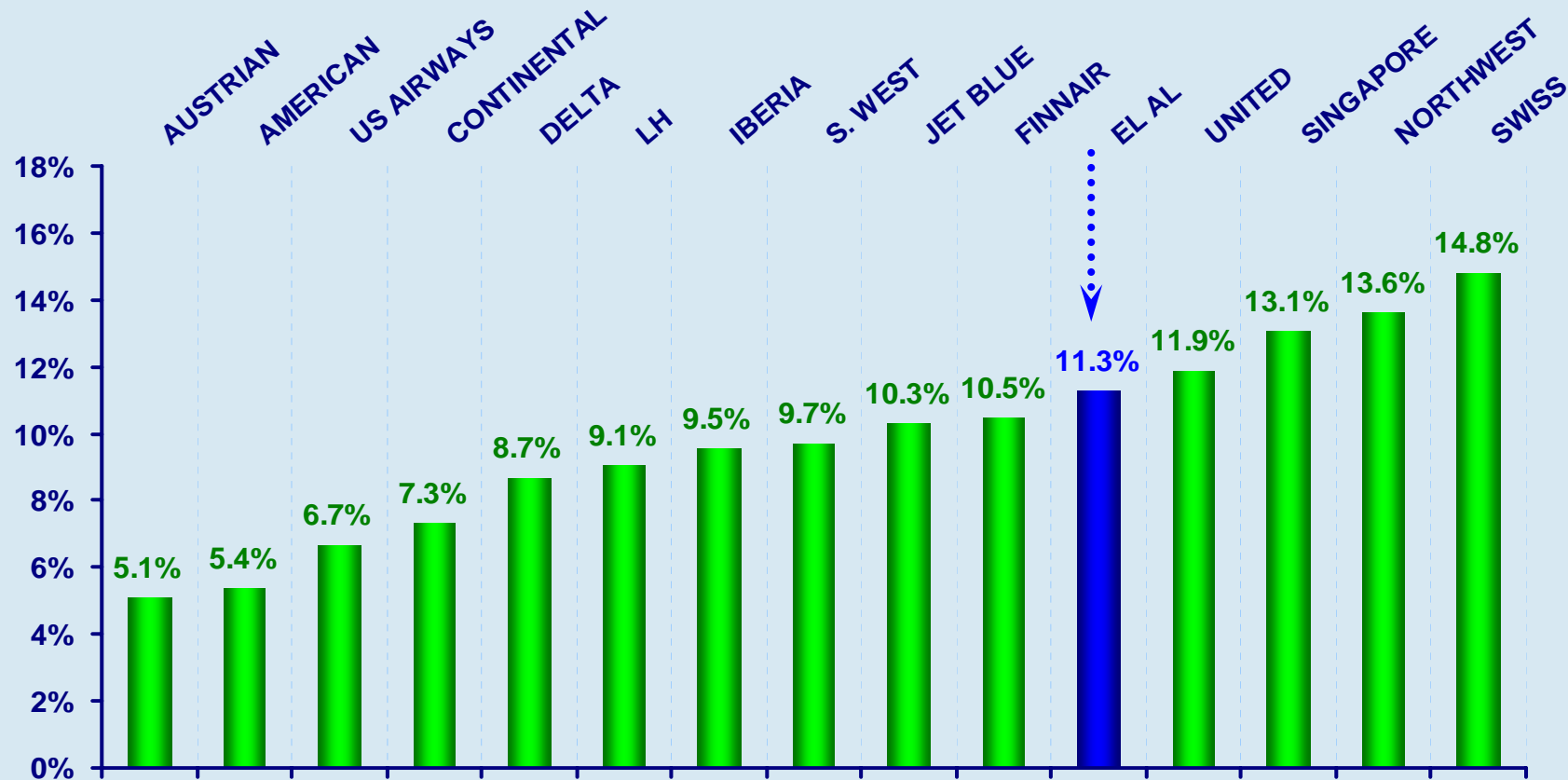
General and administrative expenses for quarter Q3 in the years 2003-2007





Operating income percentage - compared to other airlines

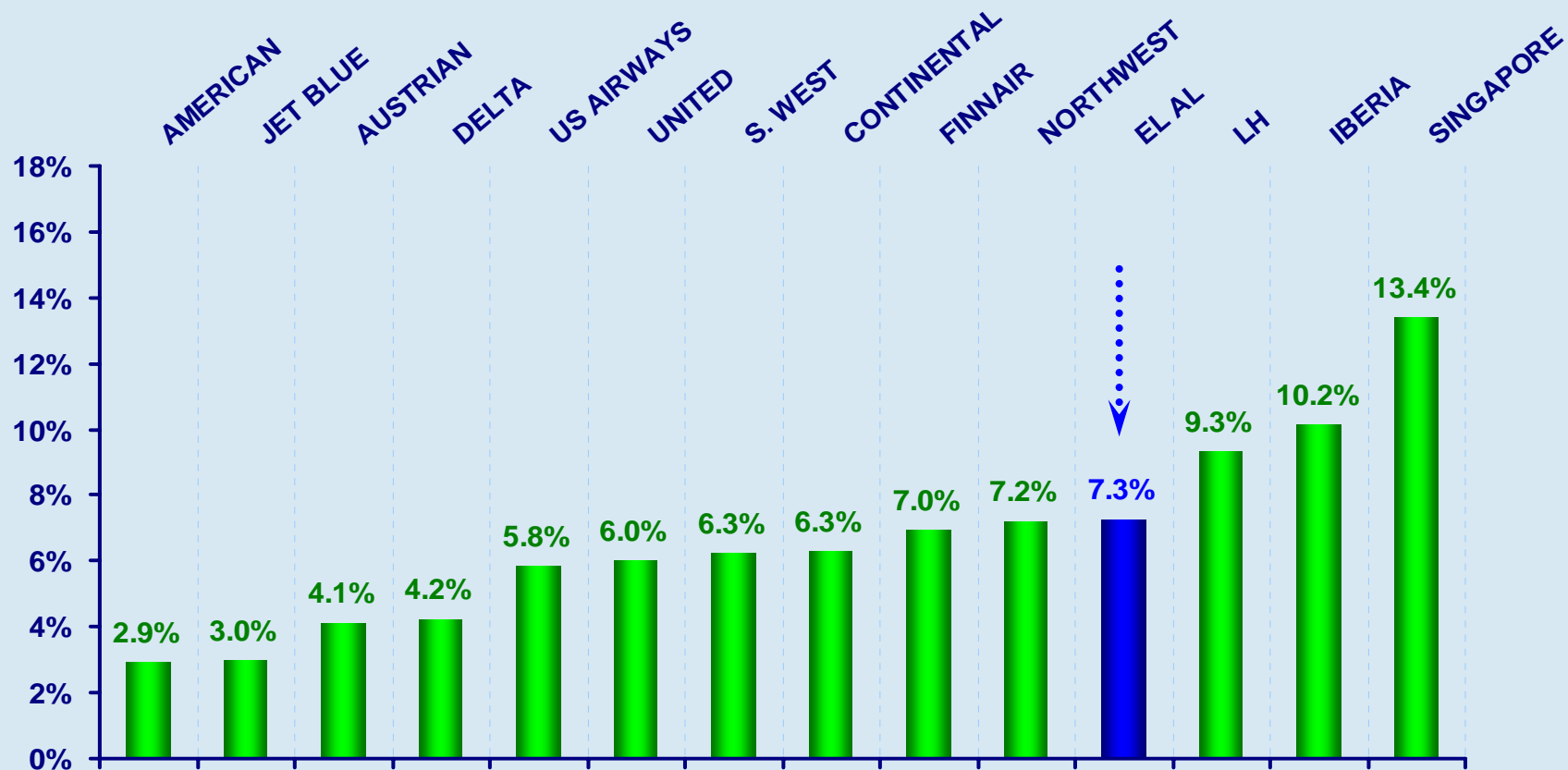
Q3/07





Net income percentage - compared to other airlines

Q3/07





Consolidated Statements of Operations 1-9/07

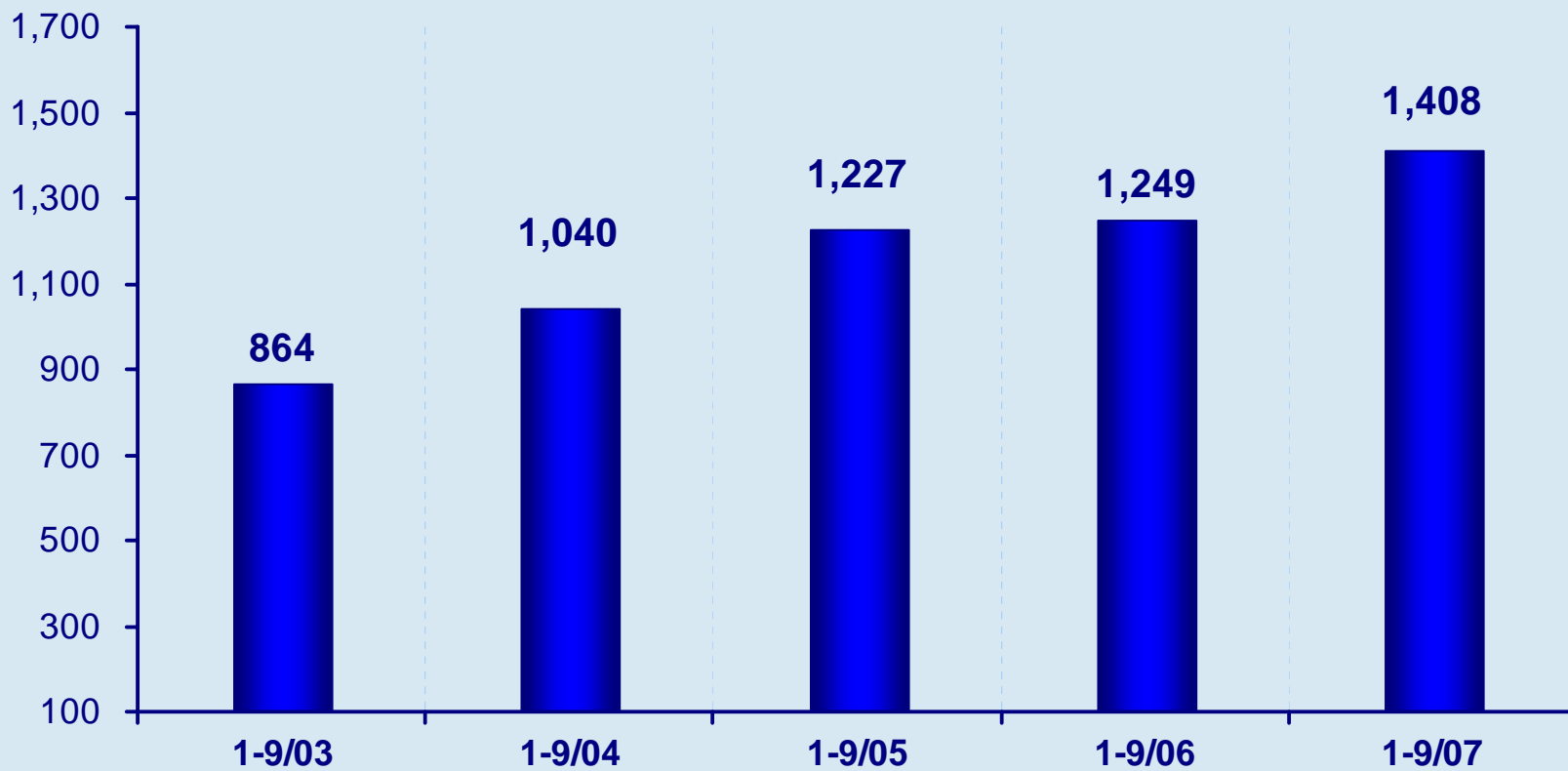
(in millions USD)

	1-9/07		1-9/06		1-9/07 VS 1-9/06	
	\$	% of operating revenues	\$	% of operating revenues	difference	index (%)
Operating revenues	1,408.2	100%	1,248.8	100%	159.4	113%
Operating expenses	1,110.4	78.9%	1,044.8	83.7%	65.5	106%
Gross profit	297.8	21.1%	203.9	16.3%	93.9	146%
Selling expenses	159.4	11.3%	135.7	10.9%	23.7	117%
General and administr. Expenses	66.0	4.7%	67.6	5.4%	(1.7)	98%
Operating Income	72.4	5.1%	0.5	0.0%	71.9	13172%
Net financing expenses	27.0	1.9%	21.9	1.8%	5.2	124%
Other expenses (income)	(4.2)	-0.3%	1.5	0.1%	(5.7)	
Income (Loss) before income tax	49.6	3.5%	(22.8)	-1.8%	72.4	
Income Tax	9.4	0.7%	(4.8)	-0.4%	14.3	
Net Income (loss)	40.1	2.9%	(18.0)	-1.4%	58.1	



Total income for Jan. - Sep. in the years 2003-2007

M \$





Balance Sheet 30/09/2007

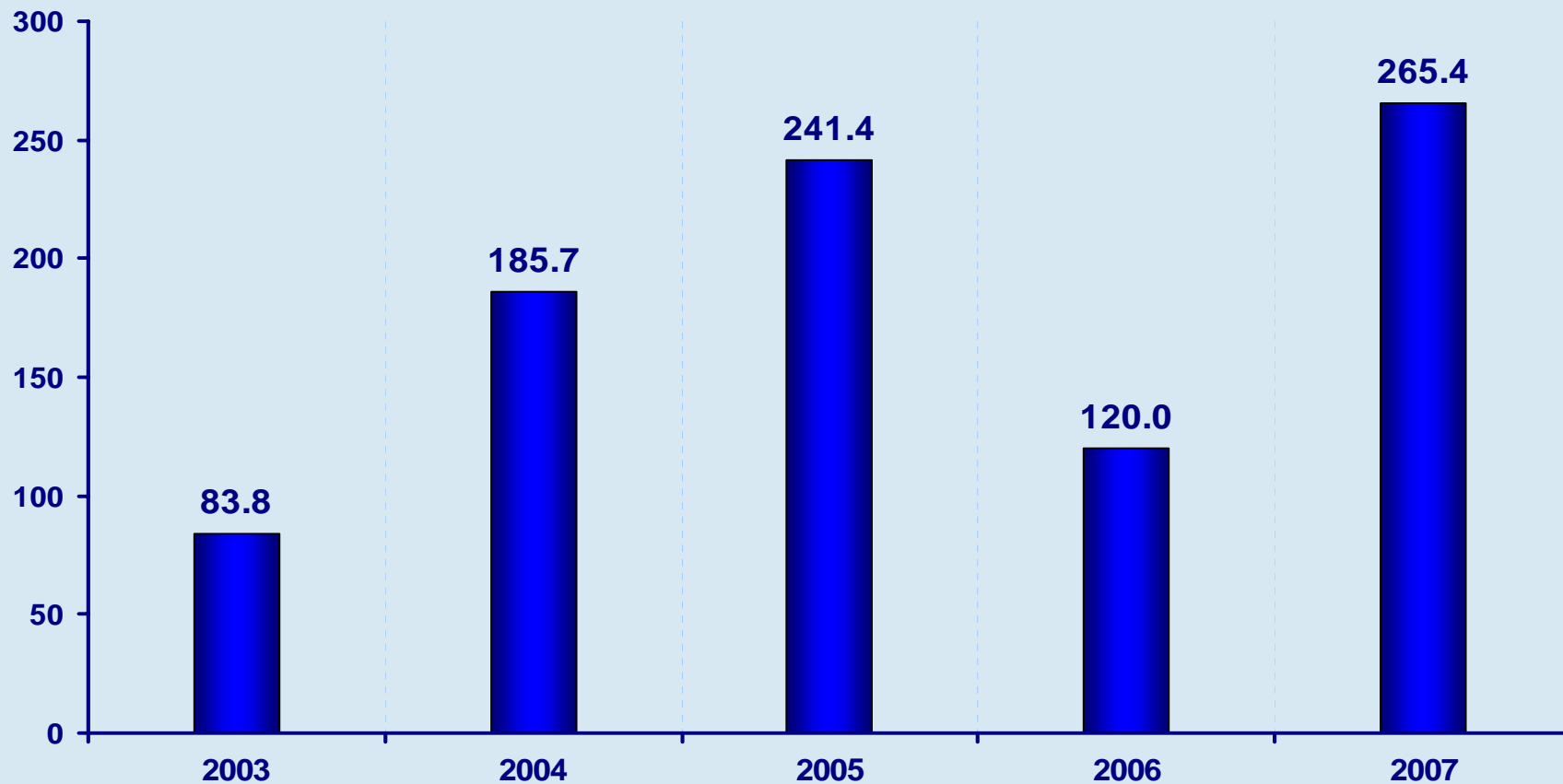
(in millions USD)

Assets			Liabilities		
	30/09/2007	31/12/2006		30/09/2007	31/12/2006
Current assets	526	379	Current liabilities	650	583
Investments	6	6	Long-term liabilities	867	768
Fixed assets	1,294	1,177	Share holders' equity	313	214
Other assets	4	3			
Total	1,830	1,564	Total	1,830	1,564



Cash balances, including deposits at Sep. 30 for the years 2003-2007 (El Al solo)

M\$





Cash flows from operating activities for Q3 in the years 2003-2007 (Consolidated)

M \$

