



EL AL

Israel Airlines Ltd.

Q3-09

Consolidated Statements of Operations Q3/09

(in millions USD)

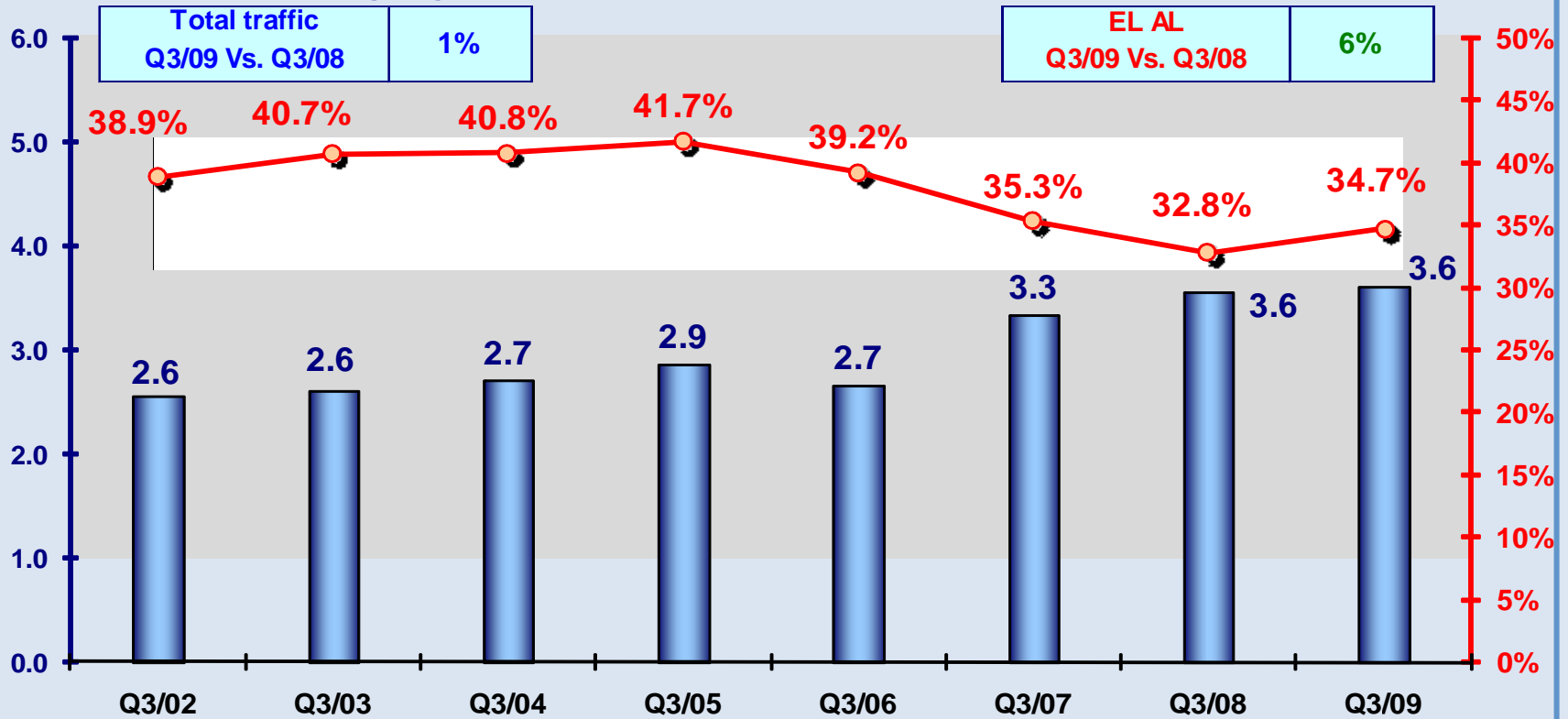
	Q3/09		Q3/08		Q3/09 Vs. Q3/08	
	\$	% of operating revenues	\$	% of operating revenues	difference	%
Operating revenues	496.1	100%	606.9	100%	(110.9)	-18%
Operating expenses	400.7	80.8%	472.4	77.8%	(71.8)	-15%
Gross profit	95.4	19.2%	134.5	22.2%	(39.1)	-29%
Selling expenses	49.3	9.9%	64.4	10.6%	(15.0)	-23%
General and administr. Expenses	21.1	4.3%	24.4	4.0%	(3.3)	-14%
Other expenses (income),net	1.1	0.2%	(5.4)	-0.9%	6.6	
Operating profit	23.8	4.8%	51.1	8.4%	(27.3)	-53%
Net financing expenses	13.1	2.6%	10.0	1.7%	3.0	30%
Profit before income tax	10.7	2.2%	41.1	6.8%	(30.4)	-74%
Income Tax (savings) expenses	(1.6)	-0.3%	10.1	1.7%	(11.7)	
Profit for the period	12.3	2.5%	31.0	5.1%	(18.7)	-60%

El Al & Sun D'or (scheduled+charter) share in total traffic at BGA

for quarter Q3 in years 2002-2009

total traffic (mill. - per passeng. Leg)

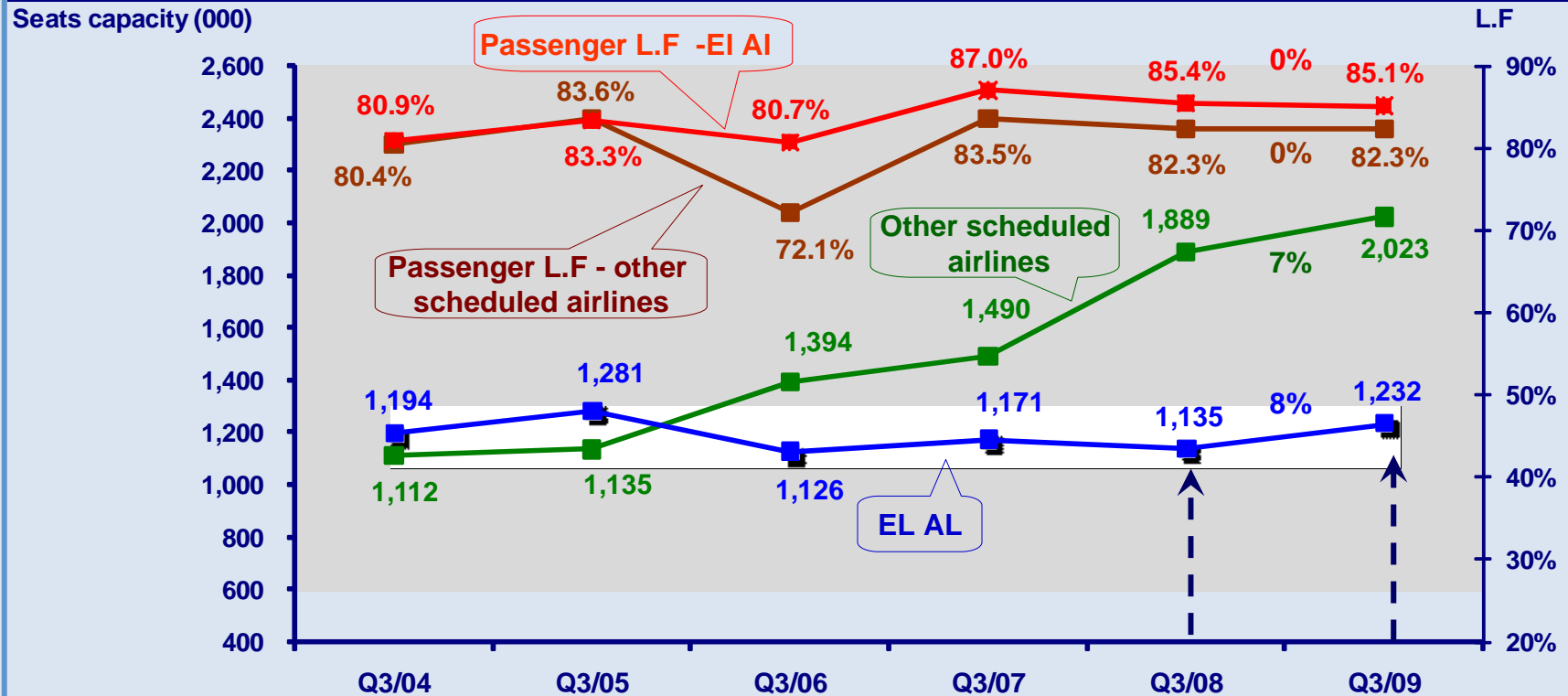
El Al & Sun D'or share in total traffic (%)



Source of data: Commercial Planning

Seats capacity and passenger load factor of scheduled airlines at Ben Gurion (*)

quarter Q3 in the years 2004-2009

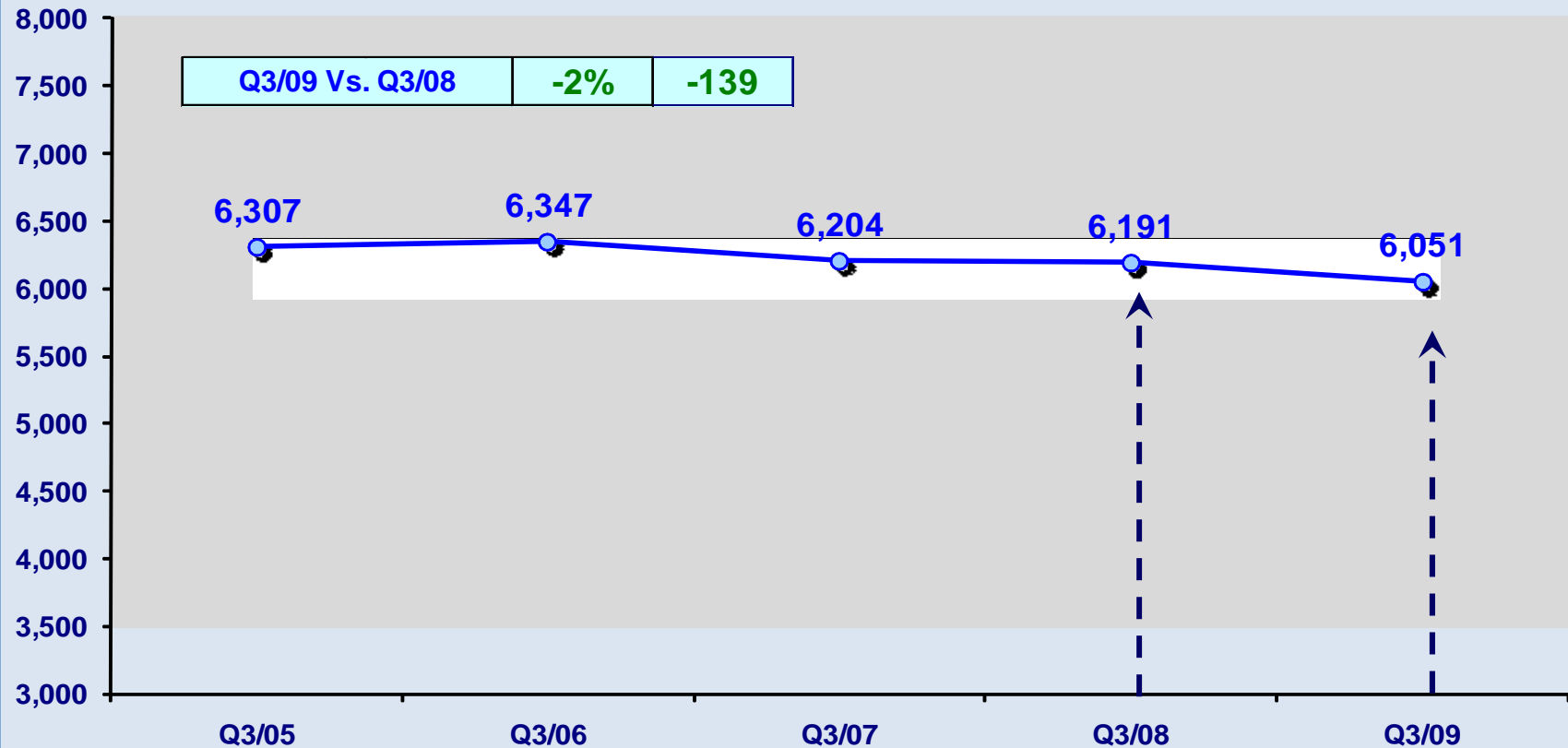


Total seats capacity at BGA-Scheduled	2,306	2,416	2,520	2,660	3,025	3,255
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Source of data: Commercial Planning (*) LF of other scheduled airlines - Percentage of total passenger occupancy of available seats

Total employees (positions, average)

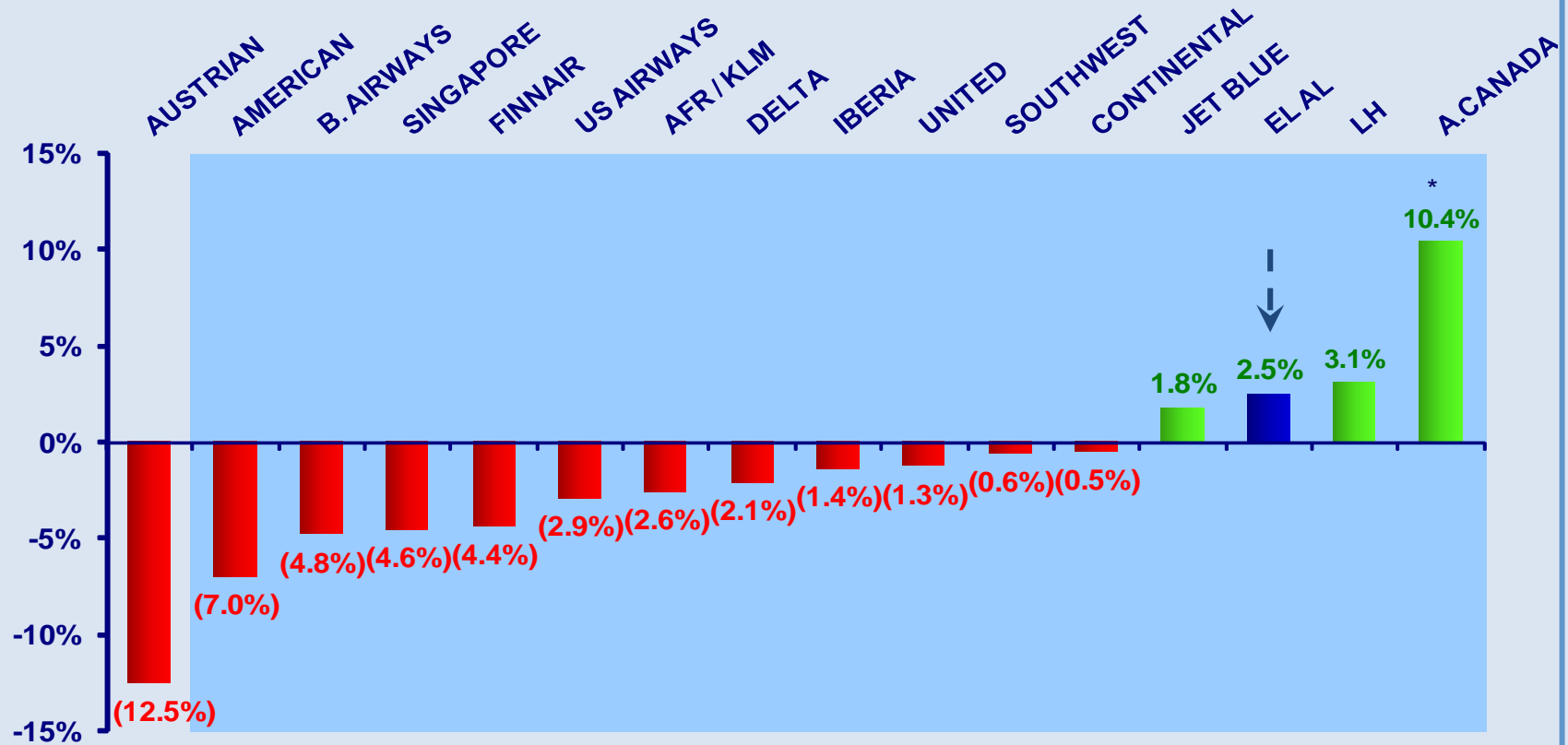
quarter Q3 in the years 2005-2009



Source data: Human Resources

Net income percentage - compared to other airlines

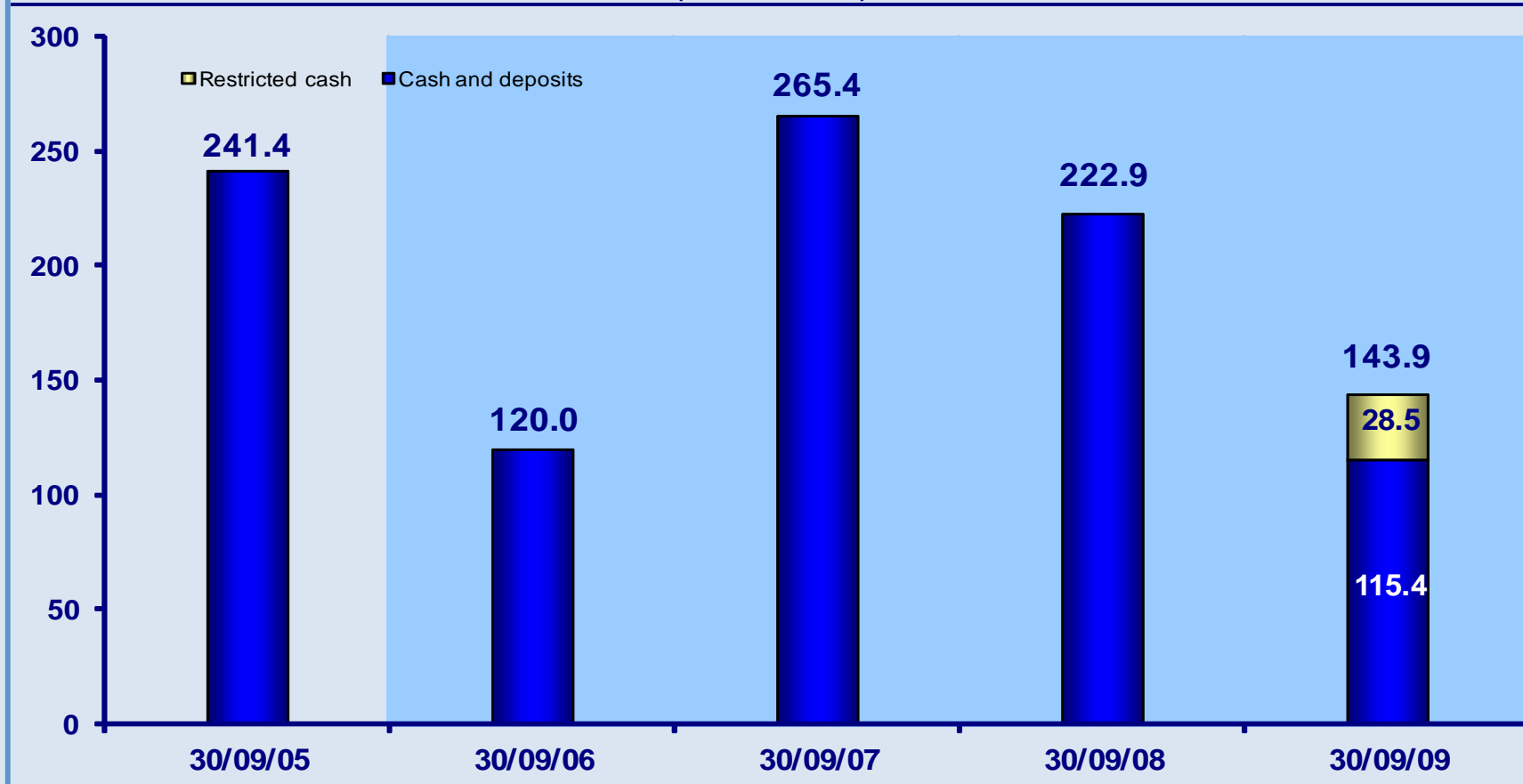
Q3/09



* Air Canada - including foreign exchange gain - 11% of operating revenues

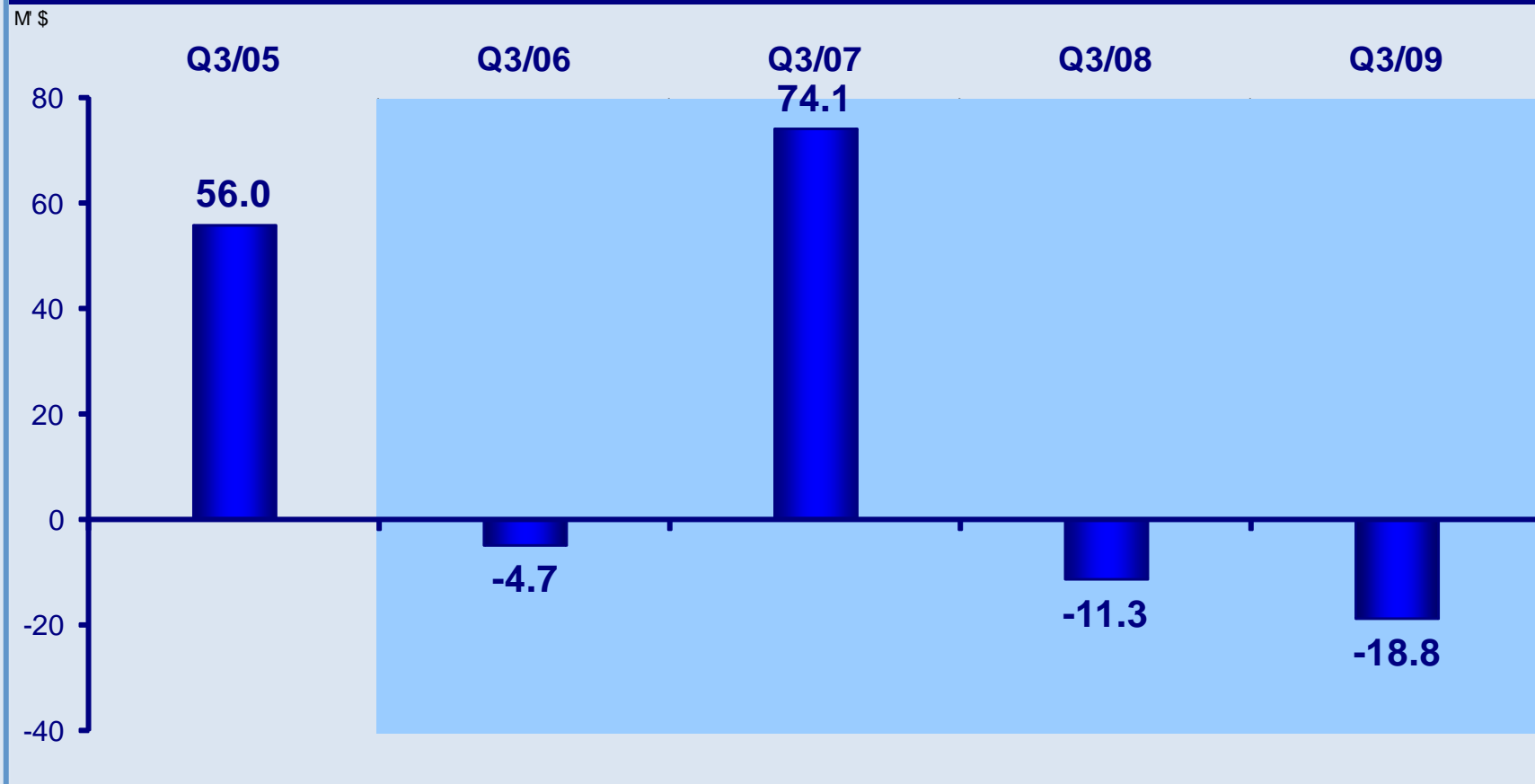
Cash balances, including deposits at Sept. 30 for the years 2005-2009 (El Al solo)

(in millions USD)



Cash flows from operating activities for Q3 in the years 2005-2009

(in millions USD)



Balance sheet 30/09/2009

(in millions USD)

Assets			Liabilities		
	30/09/2009	31/12/2008		30/09/2009	31/12/2008
Current assets	356	376	Current liabilities	744	716
Non-current assets	1,398	1,366	Long-term liabilities	882	908
			Share holders' equity	129	119
Total	1,755	1,743	Total	1,755	1,743

Consolidated Statements of Operations 1-9/09

(in millions USD)

	1-9/09		1-9/08		1-9/09 Vs. 1-9/08	
	\$	% of operating revenues	\$	% of operating revenues	difference	%
Operating revenues	1,242.2	100%	1,633.6	100%	(391.5)	-24%
Operating expenses	1,081.7	87.1%	1,375.2	84.2%	(293.5)	-21%
Gross profit	160.5	12.9%	258.5	15.8%	(98.0)	-38%
Selling expenses	138.4	11.1%	180.0	11.0%	(41.7)	-23%
General and administr. Expenses	64.3	5.2%	75.8	4.6%	(11.5)	-15%
Other expenses ,net	1.0	0.1%	18.7	1.1%	(17.7)	-95%
Operating loss	(43.2)	-3.5%	(16.0)	-1.0%	(27.1)	169%
Net financing expenses	23.0	1.9%	19.7	1.2%	3.3	17%
Loss before income tax	(66.2)	-5.3%	(35.7)	-2.2%	(30.5)	85%
Income Tax savings	(18.9)	-1.5%	(3.9)	-0.2%	(15.0)	384%
Loss for the period	(47.3)	-3.8%	(31.8)	-1.9%	(15.5)	49%

A woman in a white dress is seen from behind, standing in a vast field of golden wheat. She is holding a string that goes up to a white kite flying in a clear blue sky with scattered white clouds. The scene is bright and open, symbolizing freedom and joy.

Thank you.